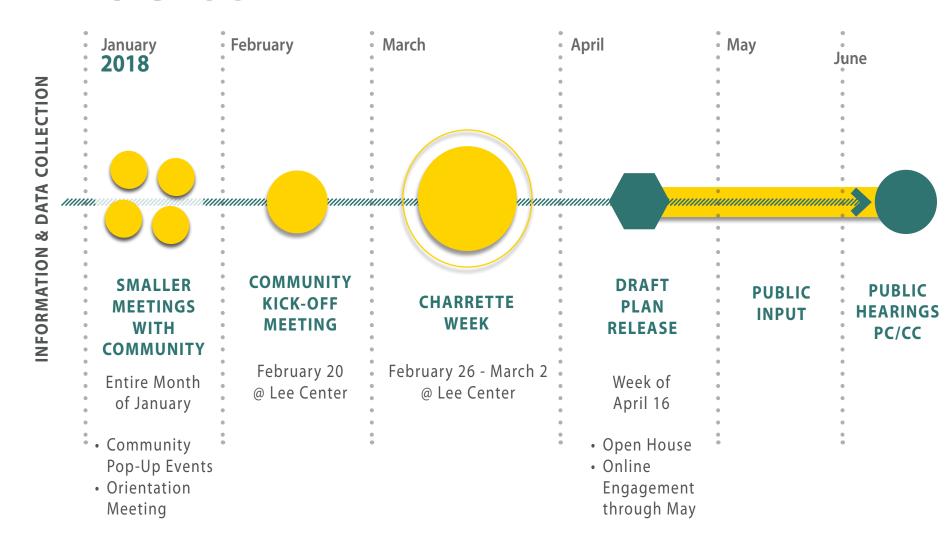
# **PROCESS**





# **CHARRETTE WEEK**

	Pre-Charrette Saturday, Feb 24	Day 1 Monday, Feb 26	Day 2 Tuesday, Feb 27	Day 3 Wednesday Feb 28	Day 4 Thursday, Mar 1	Day 5 Friday, Mar 2
7:30 AM	Li cu	Light Breakfast	Light Breakfast	Light Breakfast	Light Breakfast	Light Breakfast
8:00 AM 9:00 AM		Core Team Meeting (Plan Objectives/Group Exercise)	Core Team Meeting (Plan Strategies+ Options)	Core Team Meeting (Plan Recommendations)	Core Team Meeting (Refinement)	Core Team Meeting
10:00 AM 11:00 AM	Community Walking Tour	Framework Development Technical Meetings	Strategies + Options Development  Technical Meetings	Plan Recommendations Technical Meetings	Plan Development	Production
12:00 PM		Break	Break	Break	Break	Break
1:00 PM 2:00 PM 3:00 PM		Framework Development	Strategies + Options Development	Plan Recommendations	Plan Development	Production
4:00 PM 5:00 PM		Meeting Preparation		Meeting Preparation		Meeting Preparation
6:00 PM 7:00 PM 8:00 PM		Light Dinner*  Public Meeting #1*	Strategies + Options Development  Open House LIVE	Light Dinner*  Public Meeting #2* Draft Recommendations		Light Dinner*  Public Meeting #3*  Draft Plan +  Recommendations
9:00 PM		Closed	Closed	Closed	Closed	Closed
Lee Center 1108 Jefferson St, Alexandria, VA Updated 02/06/2018  Community Event Technical Meetings Technical Meetings  Community Event Technical Meetings  The public is welcome to walk in at anytime during the characteristic will be provided. The public is welcome to walk in at anytime during the characteristic will be available.  * Child care and language interpretation will be provided. The public is welcome to walk in at anytime during the characteristic will be available.  * Child care and language interpretation will be provided. The public is welcome to walk in at anytime during the characteristic will be available.  * Child care and language interpretation will be provided. The public is welcome to walk in at anytime during the characteristic will be available.						me during the charrette.



# **CHARRETTE WEEK**

#### **CHARRETTE WEEK**

Monday Feb. 26 Tuesday Feb. 27 Wednesday Feb. 28 Thursday Mar. 1 Friday Mar. 2

Vision/ Framework Development

Strategies & Recommendations

Housing
Affordability
Strategy/ Plan
Framework

# **POST PLAN ADOPTION**

### **CHARRETTE WEEK**

POST PLAN ADOPTION

Monday Feb. 26 Tuesday Feb. 27 Wednesday Feb. 28 Thursday Mar. 1 Friday Mar. 2 Development Review

Vision/ Framework Development

Strategies & Recommendations

Housing
Affordability
Strategy/ Plan
Framework

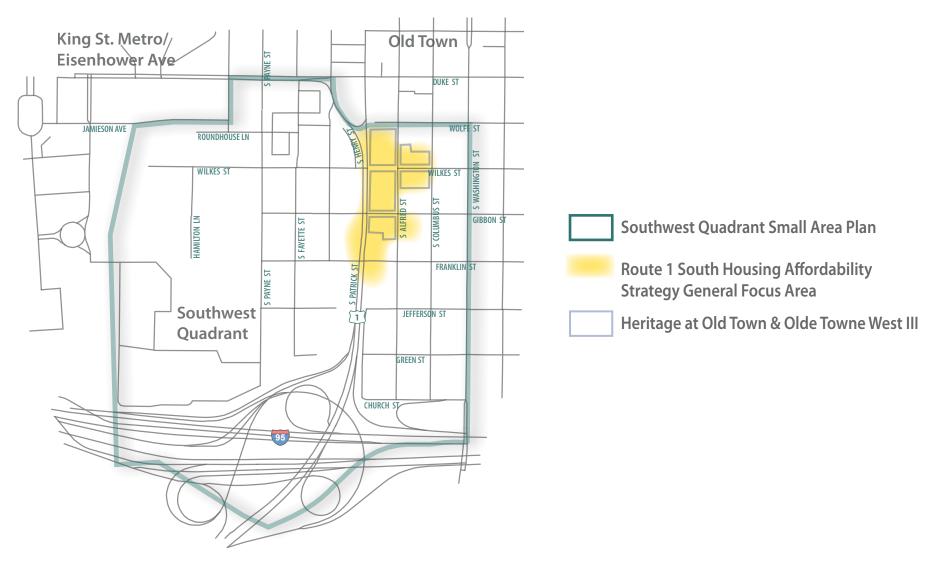
**ARCHITECTURE** 

**SITE DESIGN** 

**HOUSING** 

TRANSPORTATION STUDIES

# **FOCUS AREA**



Note: Focus area boundary is general in nature and not intended to indicate redevelopment sites



# MANY WAYS TO BE INVOLVED

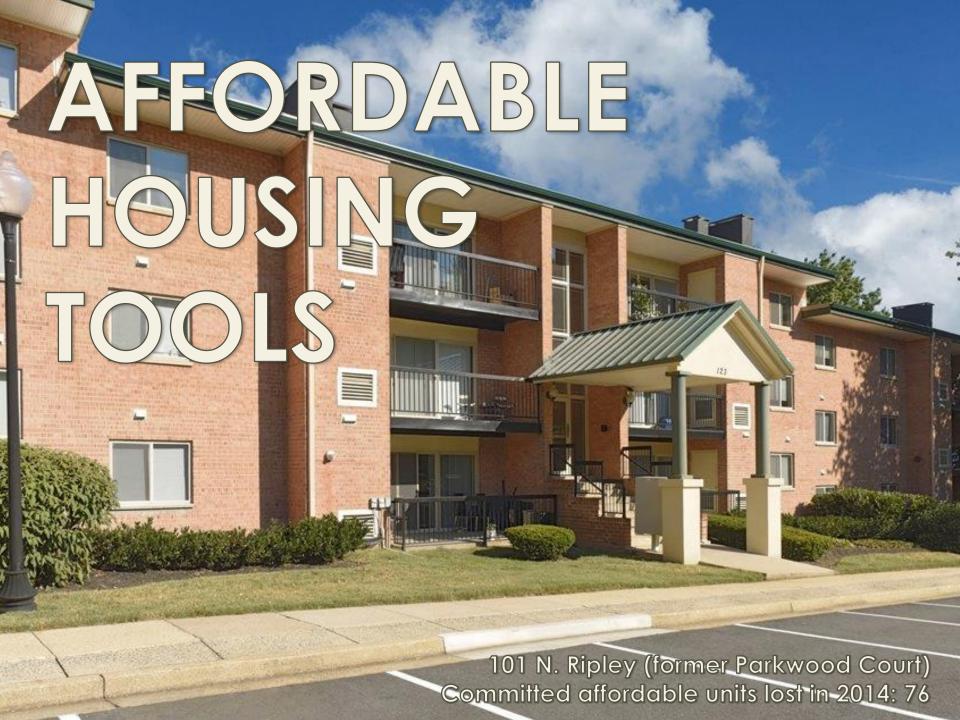
YOUR FEEDBACK
IS VALUABLE!

PROVIDE IT
WHENEVER
& HOWEVER
IT'S CONVENIENT
FOR YOU.



- \* Remote participation instructions available on the project website (http://www.Alexandriava.gov/Planning)
- \* Ashley Labadie for questions and comments: ashley.labadie@alexandriava.gov or 703-746-3801





# **MANY PROJECT TYPES:**

- 100% AFFORDABLE OR MIXED-INCOME
- CO-LOCATED WITH PUBLIC USE
- BUILT ON PUBLIC LAND
- INFILL WITH GROUND LEASE
- AIR RIGHTS IN LARGER PROJECT
- MIXED-USE WITH COMPLEMENTARY OR COMMERCIAL USE
- PARTNERSHIP WITH RELIGIOUS INSTITUTION
- SENIOR HOUSING

**PARTNERSHIPS** 

AFFORDABLE HOUSING

**FINANCING** 

**ZONING TOOLS** 

# LIHTCs—Low Income Housing Tax Credits

 Typically main source of equity; competitive annual state allocation

# PRIVATE DEBT

 Commercial banks, HUD, Virginia Housing Development Authority, Freddie Mac/Fannie Mae

# **DEVELOPER INVESTMENT**

Deferred developer fee or developer equity

# CDBG/HOME

Federal annual grant funding

# OTHER GRANTS

e.g. Federal and State Housing Trust Fund

# CITY INVESTMENT

- Gap financing in form of secondary/subordinate loan
- Housing trust fund (developer contributions), dedicated tax revenue, general obligation bonds, and general fund

# ST JAMES PLAZA

FILLMORE AVENUE/AHC, Inc.

93 apartments affordable for 60 years at 40%-60% of the area median income

#### **FINANCIAL PROFILE:**

\$20.6M—LIHTCs

\$5M—Private Debt

\$1.3M—Developer Investment + proceeds from partial sale of land for market-rate townhomes

\$400k—NeighborWorks

\$5.7M—City Gap Loan

- Housing Trust Fund
- Federal HOME & CDBG
- Dedicated tax revenue and general fund



#### TOOLS:

ZONING—Rezoned to provide adequate density and height to finance project

PARTNERSHIPS—Partnered with Campagna Center to provide on-site daycare

# GATEWAY AT KING AND BEAUREGARD

KING STREET/AHDC

74 apartments affordable for 40 years at 40%-60% of the area median income

# **TOOLS:**

ZONING—Overall site rezoned to allow for mixed-use redevelopment with apartments, retail, office, grocery store

PARTNERSHIP: Master developer constructing podium/parking and providing air rights for AHDC to construct affordable building





# GATEWAY AT KING AND BEAUREGARD

KING STREET/AHDC

74 apartments affordable for 40 years at 40%-60% of the area median income

### **TOOLS:**

ZONING—Overall site rezoned to allow for mixed-use redevelopment with apartments, retail, office, grocery store

PARTNERSHIP: Master developer constructing podium/parking and providing air rights for AHDC to construct affordable building

#### **FINANCIAL PROFILE:**

\$16.5M—LIHTCs

\$5.5M—Private Debt

\$1M—Developer Investment

\$5.8M—City Gap Loan

- Housing Trust Fund
- Federal HOME
- General obligation bonds



# BONUS DENSITY and/or HEIGHT SECTION 7-700

#### **SECTION 7-700**

Provides developers up to 30% of additional bonus density and/or up to 25' in height

 1/3 of bonus density must be committed affordable

If equivalent in value, permits bonus units located offsite or in-lieu contribution to Housing Trust Fund

Allows for greater levels of bonus density if authorized through small area plan











# **BONUS DENSITY**JACKSON CROSSING

78 RENTAL UNITS IN 100% AFFORDABLE BUILDING

# BONUS DENSITY DEL RAY CENTRAL

9 AFFORDABLE RENTAL SET-ASIDE UNITS

# **BONUS HEIGHT**

THE BRADLEY

10 AFFORDABLE RENTAL SET-ASIDE UNITS

# **BONUS DENSITY**

THE PRESCOTT

3 AFFORDABLE HOMEOWNERSHIP SET-ASIDE UNITS

# RENOVATION AND REDEVELOPMENT

#### PRESERVATION CONSIDERATIONS

- Ownership/mission
- Scale/age/condition of existing property
- Redevelopment/expansion potential
  - Neighborhood context
  - Zoning requirements
- Renovation vs redevelopment cost
- Opportunity to provide new amenities/services
- Temporary resident relocation
- Financing options
- Levels of existing affordability

# LACY COURT COMMONWEALTH AVENUE/AHDC

- 2018 Renovation of 44 affordable units
- Preservation of affordability at 40%-60%
   AMI

# THE SPRINGS

# N. CARLIN SPRINGS ROAD/APAH

- 2016 Redevelopment of
   27 units into 98 affordable
   + 6 market-rate units
- Preservation and expansion of affordability at 40%-60% AMI