

## Long Range Educational Facilities Plan

### DRAFT #1: Proposed Outline of Fiscal Challenges Chapter

- I. Schools capital funding history (years, \$ by category)
- II. Current capital funding status
  - a. ACPS CIP
  - b. City CIP
  - c. Cost Range of LREFP (order of magnitude)
- III. Financing Option
  - a. Bonds
    - i. Pay as you use / inter-generational equity
    - ii. City debt policy guidelines
    - iii. Amount of current and planned future debt service (without LREFP)
    - iv. How current CIP compares with debt policy guidelines
  - b. Cash capital
    - i. Pay as you use
    - ii. City cash capital guidelines
    - iii. Amount of current and planned future cash capital (without LREFP)
    - iv. How current CIP compares with cash capital guidelines
  - c. Other types of financing
    - i. Lease-purchase
    - ii. Public private partnerships
- IV. Conclusion
  - a. Translate LREFP into fiscal impact models
    - i. 10 year implementation
    - ii. 20 year implementation
    - iii. 30 year implementation
  - b. Explain priority setting and funding processes
    - i. ACPS
    - ii. City

