



ARHA Redevelopment Work Group Meeting

H.R.5376 - Build Back Better Act Proposed Housing Funding Overview

Thursday, October 21, 2021
5:30pm – 7:00pm



Build Back Better Act

The current \$3.5 trillion Build Back Better Act that includes \$327 billion in affordable housing and community development funding estimated to be reduced to a total of \$1.5-2 trillion

Existing Programs Enhanced Funding

- \$36.7 billion for National Housing Trust Fund
- \$34.7 billion for HOME Program
- \$9.6 billion for Housing Investment Fund
- \$6.6 billion for Community Development Block Grant
- Increase to LIHTC State Allocation
- \$80 billion for Public Housing repairs
- \$74.2 billion for Housing Vouchers
- \$14.7 billion for Project-Based Rental Assistance
- \$2.3 billion for Supportive Housing for Elderly (includes PBV)
- \$898 million for Supportive Housing for persons with disabilities



Build Back Better Act

Energy Efficiency

- Rebates for owners of multifamily buildings with residents earning less than 80% of AMI for retrofits that result in decreased energy usage (up to \$8,000/unit)
- \$5.5 billion for LMI-household participation in High-Efficiency Electric Home Rebate Program
- \$850 million for Weatherization Assistance Program
- \$5.3 billion for Improving Energy Efficiency or Water Efficiency or Climate Resilience of Affordable Housing
- \$2.5 billion for Low-Income Solar Program

Build Back Better Act



Other Housing Programs

- \$4.3 billion for Unlocking Possibilities Program (Planning and Tech Assistance Grants)
- \$3.8 billion for Revitalization of Distressed Multifamily Properties
- \$9.6 billion First-Generation Downpayment Assistance Program