City of Alexandria, Virginia

MEMORANDUM

DATE: APRIL 10, 2009

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: JAMES K. HARTMANN, CITY MANAGER

SUBJECT: BUDGET MEMO # 82 : OTHER POST-EMPLOYMENT RETIREMENT

BENEFITS

This is in response to a request from Councilman Krupicka regarding what other jurisdictions are doing about OPEB.

The Finance Department contacted local jurisdictions regarding their funding plans for OPEB in FY 2010. According to the survey, all jurisdictions have plans to fully fund either in 2010 or have a plan to fully fund over a period of several years. Going forward, all the jurisdictions said every option remains on the table. Arlington, for example, is able to fully fund because they reduced their OPEB obligation.