

City of Alexandria, Virginia
BUDGET AND FISCAL AFFAIRS ADVISORY COMMISSION
Wednesday, April 24, 2019

7 p.m.

Alexandria City Hall
Sister Cities Conference Room #1101
301 King Street
Alexandria, VA 22314

Summary Minutes

Commission Members:

Jesse O'Connell (Chair), Kathy Stenzel (Vice Chair), Janet Blair-Fleetwood (Secretary), Paul Igasaki, Nicholas Lee, Skip Maginniss, Kirk McPike, Greg Parks, Robert Rapanut, Deb Roepke, Joe Valenti

Absent: Ben Klein (excused)

Vacant: Representative for Alexandria Chamber of Commerce

OMB Staff:

Morgan Routt

Arthur Wicks

Agenda:

- 1. Call to Order:** Chair **O'Connell** called the meeting to order at 6:57 pm with a quorum present.
- 2. Approval of the Minutes:** **Stenzel** moved to approve the minutes of the last meeting, **McPike** seconded the motion. The motion carried by unanimous voice vote.
- 3.** Chair **O'Connell** provided an update on the BFAAC Worksession with the City Council, with other members who attended providing their insight as well.
- 4. Budget Question #57:** The Committee was asked to review the City Unassigned/Uncommitted Fund Balance policy as outlined in the budget question. The Committee had a robust discussion, with helpful information provided by Staff. The Committee asked for additional information from Staff that will be used in a follow up discussion at the May meeting. The Committee will decide at the May meeting if a recommendation will be made to the Council regarding the City Unassigned/Uncommitted Fund Balance policy.
- 5. Affordable Housing Report Update:** The Committee reviewed the BFAAC findings to date on the City Affordable Housing Finance Challenges. Thus far, the BFAAC research has reviewed:
 - a.** how affordability is measured;
 - b.** how City affordability challenges impact costs to the people served by affordable housing policies;
 - c.** recruiting of qualified staff due to housing affordability challenges;
 - d.** the positive results of the City affordable housing policy;

- e. how other jurisdictions approach affordable housing challenges; and
- f. additional research that can help better target affordability needs and strategies.

The Committee will next reach out to subject matter experts to better understand these issues. The intent is to have BFAAC findings and recommendations for the Council by the end of calendar year 2019.

6. **Joint BFAAC/BAC Memo Update:** The Committee reviewed the memorandum, BFAAC and BAC Observations One Year After Release of Final Task Force Recommendation, and had only a few edits. **Roepke** moved and **Blair-Fleetwood** seconded to approve the memorandum with edits. The motion carried by unanimous voice vote.
7. **BFAAC Future Work Planning Meetings, Presentation Requests, and Deliverables:** The Committee discussed items to be addressed from the worksession with the Council. Items include:
 - a. **Affordable Housing.** The Committee will review updates at the May meeting, with final recommendations to be complete by the end of the year.
 - b. **Revenue Menu recommendations.** The Committee will conduct research and interview experts on potential revenue opportunities for the City. Development of a paper will proceed over the summer for potential presentation to the Council in Fall, 2019. The Committee will utilize the May meeting to assign topics to individual Committee members. The Committee will also determine if a June meeting is required for additional discussion on this topic in preparation for Fall, 2019 recommendations.
8. **Adjournment:** **Valanti** moved that the meeting be adjourned, **McPike** seconded. The motion carried by unanimous voice vote. The meeting was adjourned at 8:09 p.m.
9. **Next Meeting:**
 - a. Regular Monthly Meeting, Tuesday, May 21, 2019.