

City of Alexandria, Virginia
BUDGET AND FISCAL AFFAIRS ADVISORY COMMISSION
Affordable Housing Subcommittee Meeting
Thursday – July 5, 2018
8 p.m.
Los Tios Grill
2615 Mount Vernon Ave.
Alexandria, VA 22301

Summary Minutes

Commission Members:

Joe Valenti (Subcommittee Chair), Kirk McPike, Jesse O’Connell

OMB Staff:

None

Others in Attendance (Guests/Staff/Public):

None

Agenda:

- I. Call to Order:** Chair **Valenti** called the meeting to order at 8:20 with a quorum present.
- II. Discussion:** The subcommittee discussed possible approaches to increasing the stock of affordable housing in the city via mechanisms that have a bearing on the budget process
 - a. Review and analyze the Resolution 830 report when it is published
 - b. Publicly owned and developed workforce housing
 - c. New approach to pursuit of federal grants
 - d. Explore the efficacy/impact of a land value tax
 - e. Create an incentive for building activity and development
 - f. Partnerships with employers/corporations
 - g. Property tax incentive to create and rent accessory dwelling units
- III. Adjournment:** The meeting was adjourned by unanimous consent at 9:15 p.m.
- IV. Next Meeting:** TBD